



## **TTEP is Created by EPH and TotalEnergies, a Leading Flexible Power Generation Company in Europe**

29. 4. 2026

**EPH is pleased to announce the successful establishment of TTEP, a premier 50/50 partnership headquartered in Amsterdam. This strategic milestone follows the contribution of EPH's flexible power generation platform in Western Europe in exchange for a significant equity stake in TotalEnergies. Having received all necessary regulatory and board approvals, TTEP emerges as the second-largest flexible power generation player in Europe.**

Through its subsidiaries, TTEP owns and operates a robust portfolio of flexible natural gas and biomass-based power plants, alongside Battery Energy Storage Systems (BESS) across Italy, the United Kingdom, Ireland, the Netherlands, and France. The company manages a total capacity of 14 GW installed or under construction, with 2025 production reaching nearly 30 TWh of electricity.

TotalEnergies and EPH have agreed on tolling contracts with TTEP, enabling both partners to independently market their respective shares of production. Beyond existing operations, TTEP holds a 5 GW project portfolio, serving as the preferred investment vehicle for both shareholders to advance flexible power generation and large-scale battery solutions across the five target markets.

The transaction becomes effective on April 29, 2026. Following the approval by the TotalEnergies SE Board of Directors, EPH has been issued approximately 95.4 million shares, representing approximately 4.2% of TotalEnergies' share capital. This transaction marks a transformative step for EPH, establishing it as one of the main shareholders in TotalEnergies.

The official launch of TTEP represents a shared commitment to strengthening Europe's energy security. By utilizing its flexible generation assets and utility-scale battery storage, TTEP provides the essential stability required for power grids to integrate an increasing share of variable renewable energy, such as wind and solar. Simultaneously, the company ensures a reliable power supply for industrial partners, market participants, and transmission system operators.

*"We view our partnership with TotalEnergies as a key pillar for ensuring the stability of European energy systems during this critical transition period. Together, we are building a platform capable of responding effectively to market fluctuations and ensuring reliable power supplies. This synergy between our operational expertise and TotalEnergies' global reach is precisely the model we intend to further develop as part of EPH's international expansion," said **Daniel Křetínský**, Chairman of the Board and controlling shareholder of EPH.*

*"The launch of TTEP marks an important milestone. By combining the strengths of TotalEnergies and EPH, we are building a company that delivers reliable, flexible power and plays a key role in*

*strengthening Europe's energy security while supporting the integration of renewable energy," said Peter Černák, CEO of TTEP.*

## **About EPH**

EPH (Energetický a průmyslový holding) is one of Europe's largest privately owned energy groups, operating a vertically integrated portfolio of energy infrastructure and flexible power generation across Western and Central Europe. The Group focuses on gas transmission and distribution, gas storage, heat infrastructure, and power generation, with a substantial share of activities in regulated, quasi-regulated, contracted, or hedged segments. EPH is a key contributor to Europe's energy transition. The Group is phasing out coal by 2030, expanding low- and zero-emission generation, adapting gas networks for green gases, and investing in new CCGT, renewable, and storage capacities. In 2025, EPH became the majority owner of Slovenské elektrárne, the leading zero-emission electricity producer in Slovakia, strengthening its carbon-neutral portfolio. EPH is part of the EP Group.

## **About TotalEnergies**

TotalEnergies is a global integrated energy company that produces and markets energies: oil and biofuels, natural gas, biogas and low-carbon hydrogen, renewables and electricity. Our more than 100,000 employees are committed to providing as many people as possible with energy that is more reliable, more affordable and more sustainable. Active in about 120 countries, TotalEnergies places sustainability at the heart of its strategy, its projects and its operations.

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